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PART I.

IMPORTANT GOVERNMENT ORDERS.

CHIEF SECRETARIAT.

Amendments in the Bye-laws of the Mysore Co-operative Land Mortgage Bank.

ORDER No. G. 13303-5—L. M. 4-29-6, DATED 12TH MAY 1930.

Under Section 53 of the Mysore Co-operative Regulation, VII of 1918, as amended by Regulation, V of 1929, Government are pleased to make certain modifications in the Bye-laws of the Mysore Co-operative Land Mortgage Bank issued with Government Order No. G. 5927-8—L. M. 4-29-3, dated the 11th November 1929, as shown in the Appendix.

N. MADHAVA RAO,
Chief Secretary to Government.

APPENDIX.

The following shall be substituted for the bye-laws bearing the corresponding numbers :—

41. The Bank may grant loans to

(1) affiliated local Land Mortgage Societies, and
(2) Individual members.

Provided that when a Local Land Mortgage Society is constituted to serve any local area, the Bank shall grant loans only to such society and shall not lend direct to any person residing within the local jurisdiction of the Society.

42. (1) The minimum and maximum amount of loans to be granted by the Bank to any one individual member direct shall be Rs. 2,000 and Rs. 5,000 respectively.

(2) The minimum and maximum amount of loans to be granted to any one person by an affiliated Local Land Mortgage Society shall be Rs. 500 and Rs. 5,000 respectively.

(3) No individual member of the Bank shall be entitled to a loan exceeding 16 times the amount of share capital paid up by him.

(4) No local Land Mortgage Society shall at any time be indebted to the Bank by way of principal to the extent of more than 16 times the amount of share capital of the Bank paid up by such society.

44. (i) Loans granted by the Bank direct to individual members shall bear interest at rates fixed from time to time but not exceeding

(*a*) a maximum of eight per cent per annum in the case of long term loans ; and

(*b*) a maximum of nine per cent per annum on short term loans.

(ii) In the case of loans granted to a local Land Mortgage Society, the rates of interest charged to the Society shall not exceed

(*a*) a maximum of seven and a half per cent per annum in the case of long term loans, and

(*b*) a maximum of eight and a half per cent per annum in the case of short term loans.

For Bye-law 51 substitute the following :—

"The applicant for a loan shall produce when required all title deeds and other documents relating to the land proposed to be mortgaged by him."

59. (*a*) The Board of Directors shall consist of a President and not more than fourteen members. The President shall be nominated by Government. Of the members, three shall be selected to represent debenture holders as provided in Section 55 of the Mysore Co-operative Societies Regulation, 1929, and in accordance with the rules to be prescribed by Government. The remaining eleven members shall be elected by the General Body of the Members of the Bank.

61. A retiring Director shall be eligible for re-election.

63. The following shall be the office-bearers of the Bank :—

(1) The President;

(2) The Honorary Treasurer where one such is appointed ;

(3) The Secretary ; and

(4) Valuators.

66. The Secretary shall be a salaried officer, and shall be responsible for the executive administration of the Bank, subject to the control of the President. He shall be appointed by the Board of Directors subject to the approval of Government.

66A. The valuators shall be salaried officers and shall be responsible for the proper valuation of properties to be mortgaged to the Bank as security for loans. They shall be appointed by the Board of Directors subject to the approval of Government.

67. For the words occurring at the end of the bye-law after "share certificates, however," substitute "they shall be signed both by the President and the Secretary."

Bye-law 69—Omit the words "the President or other" and insert "a".

70. Any member of the Board who fails to attend the Meetings of the Board for three consecutive months shall be deemed to have *ipso facto* vacated his office.

LAW SECRETARIAT.

Placing Mr. K. S. Rama Iyer, Registrar, G. R. S., in charge at arrangements in connection with the Budget Session of the Representative Assembly in June 1930.

ORDER NO. REL. 1218-32—R. A. 88-29-1, DATED 17TH MAY 1930.

Mr. K. S. Rama Iyer placed on special duty in connection with the ensuing Birthday Festivities in Government Order No. O. 4711-20—O. E. 142-29-1, dated 8th May 1930, is also placed in charge of arrangements in connection with the Budget Session of the Representative Assembly in June 1930. Members of the Representative Assembly are requested to place themselves in communication with Mr. K. S. Rama Iyer for any information or assistance that they may require at Mysore during the session of the Assembly.

2. The Deputy Commissioner, Mysore District, the President, City Municipal Council, Mysore and the Executive Engineer, Special Division, Mysore, are requested to render all reasonable help to the Officer on special duty.

P. MAHADEVAYYA,
Secretary to Government,
Law Department.

GENERAL SECRETARIAT.

Mochi Community.

READ—

Government Order No. 2200-50—Edn. 42-17-39, dated 29th August 1917, approving among other things, the draft rules for the award of scholarships for the Backward Classes and Depressed Classes and the inclusion of the Mochi Community among the Backward Classes.

Petitions dated 10th November 1929, and 13th November 1929, from Messrs. M. Sangappa and Ramanna respectively, both residents of Shimoga Town and belonging to the Mochi Community praying that their community may be included under the Depressed Classes for the award of Scholarships, instead of under "Backward Classes".

Correspondence ending with letter No. 4258—C. S., dated 5--6th February 1930, from the Registrar of Co-operative Societies, stating that as the economic condition of the people belonging to the "Mochi Community" is very low and as the community is very backward in Education, the request contained in the petitions read above may be favourably considered.

Correspondence ending with letter No. D^{s} 3963-219 of 29-30, dated 21st March 1930, from the Director of Public Instruction, recommending that the "Mochi" Community may hereafter be classed as "Depressed".

ORDER NO. D. 12302-305—EDN. 681-29-4, DATED 2ND MAY 1930.

Government are pleased to direct that in modification of the Government Order read above, the "Mochi" Community be included under the "Depressed Classes" for the purpose of the award of scholarships.

R. RANGA RAO,
General Secretary to Government.